Telenor ASA

Subsidiary directly under Telenor ASA
Foreign Company
Branch/Office

Telenor Mobile Holding AS

- Telenor East Holding II AS 100%
  - Veon Ltd (Bermuda) 14,7%
  - Nasjonal Referansedatabase AS 14,28%
  - Nye Telenor Mobile Communications II AS 100%
  - Nye Telenor Mobile Communications III AS 100%
  - Telenor Connexion Holding AB (Sweden) 100%
    - Telenor Connexion AB (Sweden) 100%
    - Telenor Connexion Operations AB (Sweden) 100%
    - Telenor Connexion Services EM Telecomunicacoes LTDA (Brazil) 100%
    - Telenor Inc. (USA) 100%
      - Telenor Connexion AB UK (Branch)
- Telenor Mobile Communications AS 100%
  - Telenor Telecom Services SA (Greece) 99%
    - Telenor Marketplace Invest AS 100%
      - FJ Labs Telenor Co-Invest II LP (USA) 99%
      - FJ Labs Telenor Co-Invest III LP (USA) 99%
    - Telenor Procurement Company Pte Ltd (Singapore) 100%
    - Red Otter Pte Ltd (Singapore) 100%
  - 25% Telenor Asia (HQ) Ltd. (Thailand) 100%
    - Telenor Pakistan BV Ltd (Netherlands) 100%
      - Orion Towers (Private) Limited (Pakistan) 100%
      - Telenor Microfinance Bank Ltd. (Pakistan) 55%
      - Telenor Pakistan (PVT) Ltd. (Pakistan) 100%
        - Margalla Buildings (PVT) Ltd (Pakistan) 100%
        - Telenor Shared Serv Pakistan (PVT) Ltd (Pakistan) 100%
        - Telenor LDI Communication (PVT) Ltd (Pakistan) 100%
      - Grameenphone Ltd (Bangladesh) 55,8%
        - Accenture Communications Infrastructure Solutions Ltd. (Bangladesh) 49%
      - Telenor Consult AS 100%
  - 75% Telenor Asia PTE Ltd. (Singapore) 100%
    - DiGi.Com Berhad (Malaysia) 49%
      - Yllhownation Sdn Bhd (Malaysia) 100%
      - DiGi Telecommunications Sdn Bhd (Malaysia) 100%
        - DiGi Services Sdn Bhd (Malaysia) 100%
        - Yllhowlabs Sdn Bhd (Malaysia) 100%
    - Unitech Wireless (Tamilnadu) PVT Ltd (India) 67,25%
  - Telenor South-East Asia Inv Pte Ltd (Singapore) 100%
    - Telenor IT Asia Sdn Bhd (Malaysia) 100%
    - Telenor Myanmar Ltd (Myanmar) 100%
    - Digital Money Myanmar Ltd (Myanmar) 51%
    - Telenor FS Thailand Ltd (Thailand) 100%
    - Valyou Sdn Bhd (Malaysia) 100%
    - 49% BCTN Innovation Co. Ltd. (Thailand) 49%
      - 51%
    - 49% BCTN Holding Co. Ltd. (Thailand) 49%
      - 51%
    - 51% Thai Telco Holding Ltd (Thailand) 49%
      - 22.40%
      - 42.62% Total Access Communications Co (DTAC) (Thailand)
        - TAC property Co Ltd. (Thailand) 100%
        - Eastern Beach Co Ltd (Thailand) 100%
        - United Communication Industry PcL (Thailand) 99.81%
        - United Distribution Business Co Ltd. (Thailand) 25%
        - PaySBuy Co Ltd (Thailand) 100%
        - DTAC Next Company Ltd. (Thailand) 100%
        - DTAC Service Co Ltd. (Thailand) 100%
        - DTAC Digital Media Co. Ltd. (Thailand)100%
        - DTAC Accelerate Co Ltd. (Thailand) 99.99%
        - TeleAssets Company Ltd. (Thailand) 100%
        - Clearing House for Number Portability Co. Ltd.(Thailand) 20%
        - DTAC Broadband Co. Ltd. (Thailand) 100%
        - WorldPhone Shop Co Ltd. (Thailand) 100%
        - DTAC Trinet Co Ltd. (Thailand) 100%
  - Telenor South Asia Inv Pte Ltd (Singapore) 100%
    - Telenor Banka a.d. (Serbia) 100%
    - 4T af 1 oktober 2012 ApS (Denmark) 25%
  - Telenor Danmark Holding A/S (Denmark) 100%
    - Komplementarselskabet av 14 juni 2011 A/S (Denmark) 50%
    - MVNO Systems A/S (Denmark) 100%
    - OCH A/S (Denmark) 25%
    - Telenor A/S (Denmark) 100%
      - Telenor Digital Holding Inc (USA) 100%
        - Tapad Inc (USA) 95%
        - Tapad Canada (Canada) 100%
        - Tapad Germany (Germany) 100%
        - Tapad UK (UK) 100%
      - Telenor Finance A/S (Denmark) 100%
      - TT-Netværket P/S (Denmark) 50%
  - Telenor Sverige AB (Sweden) 100%
    - SNPAC AB (Sweden) 40%
    - 3G Infrastructure Services AB (Sweden) 50%
    - Telenor Gauntlet Holding AB (Sweden) 100%
      - Net4Mobility HB (Sweden) 50%
      - N4M Service AB (Sweden) 50%
    - Ownit Broadband AB (Sweden) 100%
    - Telenor Inpli AB (Sweden) 100%

Telenor Networks Holding AS

- Telenor Norge AS 100%
  - Bynett Vestfold AS 88%
  - Gintel AS 56,50%
  - Nordix Data AS 100%
  - Strex AS 33,33%
  - Telenor Ucom AS 100%
  - Bjørvika IKT AS 66,67%
  - Dipper AS 100%
  - Kjedehuset AS 48,48%
  - Talknore AS 100%
  - Mobit Norge AS 47,50%
- Telway AS 100%
  - Telenor Svalbard AS 100%
  - Nasjonal Referansedatabase AS 14,28%
  - Telenor Inpli AS 100%
  - Datametrix Singapore Pte Ltd. (Singapore) 100%
- Telenor Global Services AS 100%
  - Telenor Global Services Singapore PTE Ltd (Singapore) 100%
  - Telenor Global Wholesale USA LLC (USA) 100%
  - Telenor Global Services HongKong Ltd (Hong Kong) 100%
    - Telenor Global Services AS Branch (England)
    - Telenor Global Services AS Dubai Branch (United Arab Emirates)
    - Telenor Global Services AS Branch (Sweden)
    - Telenor Global Services AS Branch (Serbia)

Telenor Digital AS

- Telenor Health AS 100%
  - Telenor Health Branch (Bangladesh)
- Working Group Two AS 47%
- Telenor Digital Asia Ltd (Thailand) 100%
- Telenor Capture AS 100%
- Videonor AS 30%
  - Videonor AB 100%
  - Videonor US Inc 100%

Telenor Eiendom Holding AS

- Telenor Eiendom Fornebu Kvartal 1 AS 100%
- Telenor Eiendom Fornebu Kvartal 2 AS 100%
- Telenor Eiendom Fornebu Kvartal 3 AS 100%
- Telenor Eiendom Fornebu Kvartal 4 AS 100%
- Telenor Eiendom Harelokken AS 100%
- Ilderveien 9 AS 100%
- Frognerseterveien 23 AS 100%
- Skolegata 8 AS 100%
- Grønnegata 55 AS 100%
- Kirkegata 59 AS 100%
- Nygaten 4 AS 100%
- Kirkegata 45 Lillehammer AS 100%
- Sælidveien 40 AS 100%
- Nordbyveien 1 AS 100%

Telenor Forsikring AS

- Telenor Financial Services AS 100%
- Telenor GO Pte Ltd (Singapore) 100%
  - Argos Takes Care of It SA (Morocco) 99.94%
  - Norvestor IV L.P (Guernsey) 14,72%

Telenor GTI AS

- OneKyat Ltd (Myanmar) 100%
- 701Search Inc (Philippines) 100%

Telenor Communication II AS

- Tapad Norway AS 95%
- 701Search Pte Ltd. (Singapore) 100%
  - Chotot Co. Ltd (Vietnam) 85%
  - Mudah.my Sdn (Malaysia) 100%
  - 701Ventures Pte Ltd (Singapore) 100%
- 702Search (Thailand) B.V.(NL) 33,33%
- 703Search (Indonesia) B.V.(NL) 31,50%
  - Silver Indonesia JV Co B.V.(NL) 11,34%
    - PT 701Search (Indonesia) 11,34%
    - PT Tokobagus (Indonesia) 11,34%
- Telenor Kapitalforvaltning AS 100%
- TelenorTowers Holding AS 100%
- Simula School of Research and Innovation AS 7,14%
- SnT East Holding AS 100%
  - Silver Bangladesh Jv Co. B.V. (NL) 25,15%
  - SnT Bangladesh Ltd (Bangladesh) 25,25%
- Telenor India Private Ltd (India) 99.99%
- Peak Tower (Holding) Co Pte Ltd (Singapore) 100%

Telenor KB AS

- Norges Televisjon AS 33,33%
- RikstV AS 33,33%

Telenor Maritime AS

- Telenor Maritime Inc. (USA) 100%
- Telenor Maritime AB (Sweden) 100%
- Telenor Maritime Asia Pte Ltd (Singapore) 100%

Telenor Broadcast Holding AS

- Telenor UK Ltd (England) 100%
- Norkring AS 100%
- Norkring Belgie N.V. (Belgium) 75%
- Telenor Satellite AS 100%
- Canal Digital AS 100%
  - Canal Digital Danmark A/S (Denmark) 100%
  - Canal Digital Finland OY (Finland) 100%
  - Canal Digital Sverige AB (Sweden)100%

Cinclus Technology AS

Telenor Global Shared Services AS

telenor group

Telenor ASAs ownership interests pr 2010/12.31
Prepared and completed pr. 2010.12

Companies with less than 5% ownership interest not included.